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### **Announcement of exchange ratio**

Further to the press release dated 30 April 2024 concerning the payment of dividend for the final dividend 2024, ABN AMRO CB&IS hereby announces the following:

Company	ArcelorMittal
VWAP period	25 November 2024 until and including 28 November 2024
Payment date	4 December 2024
Reinvestment price	23.461832
Exchange ratio	119.075693
VWAP (less auction and less of exchange trades)	23.373850
Gross dividend	0.23180343
Net dividend (after tax)	0.19703292
Net dividend for reinvestment (after deduction 0.375% costs)	0.19629405

Amsterdam, 29 November 2024